

CHEESMAN WILDCREST

AS OF AUGUST 31, 2011

ASSETS

CASH	
1012 CASH-US BANK	9,524.97
1018 RES-US BANK	95,061.24
1020 RES-US BANK CD	<u>30,000.00</u>
TOTAL CASH	<u>134,586.21</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	8,944.83
1115 ALLOW FOR BAD DEBT	(2,500.00)
1119 PREPAID INSURANCE	1,505.00
1120 PREPAID EXPENSES	543.00
1121 PREPAID STORM DRAIN	<u>343.00</u>
TOTAL RECEIVABLES	<u>8,835.83</u>
FIXED ASSETS	
1610 EQUIPMENT	5,707.78
1620 UNIT #101	56,380.95
1670 ACCUM DEPRECIATION	<u>(62,088.73)</u>
TOTAL ASSETS	<u><u>143,422.04</u></u>

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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	1,715.79
2120 PAYROLL TAXES PAYABL	(674.00)
2150 ACCRUED PROPERTY TAX	542.44

TOTAL LIABILITIES

1,584.23

EQUITY

2940 CURRENT EARNINGS	7,296.32
2941 CURRENT EARNINGS	(7,296.32)
2950 OPERATING FD-PRIOR	55,698.42
2955 OPERATING FD-CURRENT	3,288.51
2960 RESERVE-PRIOR YEAR	78,843.07
2961 RESERVE-CURRENT YEAR	4,007.81

TOTAL EQUITY

141,837.81

TOT LIABILITY AND EQUITY

143,422.04

CHEESMAN WILDCREST

Budget Comparison Report
AS OF AUGUST 31, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 HOMEOWNERS DUES	\$12,756.00	\$12,756.00	\$0.00	\$25,512.00	\$25,512.00	\$0.00
5115 RENTAL INCOME	0.00	0.00	0.00	0.00	50.00	50.00
5210 LATE FEE/INTEREST	50.00	40.00	(10.00)	100.00	70.00	(30.00)
5220 COLLECTION COS REC	150.00	110.00	(40.00)	300.00	156.00	(144.00)
5225 LAUNDRY INCOME	300.00	0.00	(300.00)	600.00	328.60	(271.40)
5245 INTEREST INCOME	0.00	0.90	0.90	0.00	0.90	0.90
5255 MISC INCOME	10.00	0.00	(10.00)	20.00	25.00	5.00
5450 TRANSFER TO RESERVES	(2,000.00)	(4,000.00)	(2,000.00)	(4,000.00)	(4,000.00)	0.00
TOTAL INCOME	11,256.00	8,906.90	(2,359.10)	22,532.00	22,142.50	(389.50)

EXPENSES

7131 GAS	800.00	1,312.51	(512.51)	1,600.00	1,312.51	287.49
7132 ELECTRIC	1,900.00	0.00	1,900.00	3,700.00	2,066.78	1,633.22
7140 WATER/SEWER	800.00	0.00	800.00	1,600.00	1,016.97	583.03
TOTAL UTILITIES	3,500.00	1,312.51	2,187.49	6,900.00	4,396.26	2,503.74
7230 ELEVATOR INSPECTION	0.00	290.00	(290.00)	0.00	290.00	(290.00)
TOTAL INSPECTION EXP	0.00	290.00	(290.00)	0.00	290.00	(290.00)
7270 EXTERMINATOR	63.00	129.44	(66.44)	126.00	129.44	(3.44)
7275 ELEVATOR	300.00	636.00	(336.00)	600.00	636.00	(36.00)
7280 TRASH REMOVAL	200.00	538.74	(338.74)	400.00	538.74	(138.74)
7282 RECYCLING	100.00	239.11	(139.11)	200.00	239.11	(39.11)
7289 ON SITE MGMT	1,000.00	1,000.00	0.00	2,000.00	2,000.00	0.00
7290 RUG CLEANING	0.00	807.00	(807.00)	0.00	807.00	(807.00)
7310 FIRE EXT/ALARM	150.00	195.00	(45.00)	300.00	195.00	105.00
7320 FLOWERS	0.00	87.29	(87.29)	0.00	87.29	(87.29)
TOTAL MAINTENANCE	1,813.00	3,632.58	(1,819.58)	3,626.00	4,632.58	(1,006.58)

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7375 HVAC-COOLING	300.00	917.06	(617.06)	600.00	917.06	(317.06)
7376 HVAC-HEATING	150.00	0.00	150.00	300.00	0.00	300.00
7380 PLUMBING	200.00	612.70	(412.70)	400.00	612.70	(212.70)
7385 ROOF	25.00	0.00	25.00	50.00	0.00	50.00
7387 CONCRETE	100.00	0.00	100.00	200.00	0.00	200.00
7390 SECURITY - TV	100.00	0.00	100.00	200.00	0.00	200.00
7392 ELECTRICAL	100.00	226.32	(126.32)	200.00	226.32	(26.32)
7394 EXTERIOR REPAIR	100.00	0.00	100.00	200.00	0.00	200.00
7395 INTERIOR REPAIR	125.00	3,590.35	(3,465.35)	250.00	3,590.35	(3,340.35)
7396 POOL	75.00	0.00	75.00	150.00	0.00	150.00
7397 REPAIRS - UNIT 101	75.00	0.00	75.00	150.00	0.00	150.00
TOTAL REPAIRS	1,350.00	5,346.43	(3,996.43)	2,700.00	5,346.43	(2,646.43)
7420 MANAGEMENT FEE	900.00	1,800.00	(900.00)	1,800.00	1,800.00	0.00
7432 PAYROLL TAXES	100.00	0.00	100.00	200.00	0.00	200.00
7441 WORKERS COMP	100.00	0.00	100.00	200.00	0.00	200.00
7455 MANAGER PHONE/INTER	200.00	559.71	(359.71)	400.00	559.71	(159.71)
TOTAL MANAGEMENT	1,300.00	2,359.71	(1,059.71)	2,600.00	2,359.71	240.29
7510 HARDWARE/PAINT/LIGHT	100.00	70.58	29.42	200.00	70.58	129.42
7515 OFFICE SUPPLIES	10.00	0.00	10.00	20.00	0.00	20.00
7520 CLEANING SUPPLIES	60.00	171.47	(111.47)	120.00	171.47	(51.47)
7530 POOL SUPPLIES	35.00	1,035.74	(1,000.74)	70.00	1,035.74	(965.74)
7540 MISC SUPPLIES	30.00	0.00	30.00	60.00	0.00	60.00
TOTAL SUPPLIES	235.00	1,277.79	(1,042.79)	470.00	1,277.79	(807.79)
7825 LEGAL FEES	20.00	0.00	20.00	40.00	0.00	40.00
7830 COLLECTIONS	150.00	156.00	(6.00)	300.00	156.00	144.00
7845 INSURANCE	0.00	0.00	0.00	700.00	0.00	700.00
7850 BANK CHARGE	15.00	0.00	15.00	30.00	0.00	30.00
7858 WEB SITE	25.00	50.00	(25.00)	50.00	50.00	0.00
7860 PRINTING & COPYING	75.00	284.90	(209.90)	150.00	284.90	(134.90)
7862 POSTAGE	30.00	50.32	(20.32)	60.00	50.32	9.68
7865 MISC ADMIN	50.00	10.00	40.00	100.00	10.00	90.00
TOTAL ADMINISTRATIVE	365.00	551.22	(186.22)	1,430.00	551.22	878.78

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL EXPENSES	8,563.00	14,770.24	(6,207.24)	17,726.00	18,853.99	(1,127.99)
NET PROFIT/LOSS	2,703.00	(5,863.34)	(8,566.34)	4,806.00	3,288.51	(1,517.49)

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,000.00	4,000.00	2,000.00	4,000.00	4,000.00	0.00
9276 INTEREST INCOME	0.00	7.81	7.81	0.00	7.81	7.81
TOTAL RESERVE REVENUE	2,000.00	4,007.81	2,007.81	4,000.00	4,007.81	7.81
RESERVE EXPENSES						
EXCESS/LOSS RESERVES	2,000.00	4,007.81	2,007.81	4,000.00	4,007.81	7.81