

## CHEESMAN WILDCREST

NOVEMBER 30, 2006

## ASSETS

CASH		
1010 CASH-COLONIAL	\$	16,379.14
1016 RES-COLONIAL MM		48,020.27
1030 PETTY CASH		100.00
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TOTAL CASH		64,499.41
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE		4,118.30
1115 ALLOW FOR BAD DEBT		(2,500.00)
1119 PREPAID INSURANCE		2,669.00
1121 PREPAID STORM DRAIN		286.00
1130 DUE FROM OPERATING		35,000.00
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TOTAL RECEIVABLES		39,573.30
FIXED ASSETS		
1610 EQUIPMENT		5,707.78
1620 UNIT #101		56,380.95
1670 ACCUM DEPRECIATION		(62,088.73)
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TOTAL ASSETS		<u>104,072.71</u>

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## LIABILITIES

## ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	3,315.38
2120 PAYROLL TAXES PAYABL	(702.52)
2150 ACCRUED PROPERTY TAX	542.44
2170 DUE TO RESERVES	35,000.00

## TOTAL PAYABLES

38,155.30

## LONG TERM LIABILITIES

2215 SEC DEP-CONDO KEYS	390.00
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## TOTAL LONG TERM LIAB

390.00

## EQUITY

2940 CURRENT EARNINGS	18,168.77
2941 CURRENT EARNINGS	(18,168.77)
2950 OPERATING FD-PRIOR	(3,887.80)
2955 OPERATING FD-CURRENT	7,651.94
2960 RESERVE-PRIOR YEAR	51,246.44
2961 RESERVE-CURRENT YEAR	10,516.83

## TOTAL EQUITY

65,527.41

## TOT LIABILITY AND EQUITY

104,072.71

CHEESMAN WILDCREST

Budget Comparison Report  
 NOVEMBER 30, 2006  
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 HOMEOWNERS DUES	\$ 12,756.00	\$ 12,756.00	\$ 0.00	\$ 63,780.00	\$ 63,780.00	\$ 0.00
5210 LATE FEE/INTEREST	40.00	50.00	10.00	200.00	260.00	60.00
5215 NSF FEE	0.00	0.00	0.00	0.00	80.00	80.00
5220 COLLECTION COS REC	67.00	0.00	(67.00)	335.00	263.24	(71.76)
5225 LAUNDRY INCOME	200.00	277.60	77.60	1,000.00	1,448.50	448.50
5245 INTEREST INCOME	6.00	8.86	2.86	30.00	77.93	47.93
5255 MISC INCOME	30.00	0.00	(30.00)	150.00	75.00	(75.00)
5450 TRANSFER TO RESERVES	(2,000.00)	(2,000.00)	0.00	(10,000.00)	(10,000.00)	0.00
TOTAL INCOME	11,099.00	11,092.46	(6.54)	55,495.00	55,984.67	489.67

EXPENSES

7131 GAS	3,167.00	3,459.24	(292.24)	15,835.00	7,121.71	8,713.29
7132 ELECTRIC	1,167.00	1,122.93	44.07	5,835.00	8,379.48	(2,544.48)
7140 WATER/SEWER	1,333.00	1,540.89	(207.89)	3,999.00	3,071.93	927.07
TOTAL UTILITIES	5,667.00	6,123.06	(456.06)	25,669.00	18,573.12	7,095.88
7230 ELEVATOR INSPECTION	0.00	0.00	0.00	190.00	0.00	190.00
7240 POOL INSPECTION	0.00	0.00	0.00	0.00	165.30	(165.30)
7245 BOLLER INSPECTION	0.00	0.00	0.00	0.00	950.00	(950.00)
TOTAL INSPECTION EXP	0.00	0.00	0.00	190.00	1,115.30	(925.30)
7270 EXTERMINATOR	50.00	52.00	(2.00)	250.00	208.00	42.00
7275 ELEVATOR	400.00	1,379.85	(979.85)	2,000.00	2,759.70	(759.70)
7280 TRASH REMOVAL	800.00	593.76	206.24	4,000.00	3,150.19	849.81

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7289 ON SITE MGMT	1,000.00	1,000.00	0.00	5,000.00	5,000.00	0.00
7290 RUG CLEANING	100.00	175.00	(75.00)	500.00	265.00	235.00
7300 SNOW REMOVAL	80.00	90.00	(10.00)	80.00	90.00	(10.00)
7310 FIRE EXT/ALARM	200.00	80.52	119.48	1,000.00	557.44	442.56
7320 FLOWERS	0.00	27.02	(27.02)	0.00	45.33	(45.33)
<b>TOTAL MAINTENANCE</b>	<b>2,630.00</b>	<b>3,398.15</b>	<b>(768.15)</b>	<b>12,830.00</b>	<b>12,075.66</b>	<b>754.34</b>
7375 HVAC-COOLING	0.00	0.00	0.00	200.00	1,320.04	(1,120.04)
7376 HVAC-HEATING	300.00	0.00	300.00	300.00	1,234.60	(934.60)
7380 PLUMBING	200.00	0.00	200.00	1,000.00	549.45	450.55
7387 CONCRETE	0.00	0.00	0.00	0.00	(1,200.00)	1,200.00
7390 SECURITY - TV	100.00	0.00	100.00	500.00	105.45	394.55
7392 ELECTRICAL	75.00	0.00	75.00	375.00	598.56	(223.56)
7394 EXTERIOR REPAIR	100.00	0.00	100.00	500.00	1,631.03	(1,131.03)
7395 INTERIOR REPAIR	133.00	0.00	133.00	665.00	378.58	286.42
7397 REPAIRS - UNIT 101	33.00	0.00	33.00	165.00	0.00	165.00
7398 POOL REPAIRS	75.00	0.00	75.00	375.00	0.00	375.00
<b>TOTAL REPAIRS</b>	<b>1,016.00</b>	<b>0.00</b>	<b>1,016.00</b>	<b>4,080.00</b>	<b>4,617.71</b>	<b>(537.71)</b>
7420 MANAGEMENT FEE	866.00	866.00	0.00	4,330.00	4,330.00	0.00
7430 EMPLOYER FICA	0.00	0.00	0.00	416.00	0.00	416.00
7441 WORKERS COMP	0.00	0.00	0.00	400.00	354.00	46.00
7455 MANAGER TELEPHONE	100.00	114.66	(14.66)	500.00	487.02	12.98
<b>TOTAL MANAGEMENT</b>	<b>966.00</b>	<b>980.66</b>	<b>(14.66)</b>	<b>5,646.00</b>	<b>5,171.02</b>	<b>474.98</b>
7510 HARDWARE/PAINT/LIGHT	60.00	122.72	(62.72)	300.00	122.72	177.28
7515 OFFICE SUPPLIES	25.00	0.00	25.00	125.00	118.50	6.50
7520 CLEANING SUPPLIES	38.00	16.12	21.88	190.00	16.12	173.88
7530 POOL SUPPLIES	75.00	0.00	75.00	375.00	0.00	375.00
7540 MISC SUPPLIES	40.00	65.21	(25.21)	200.00	202.65	(2.65)

CHEERSMAN WILDCREST

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL SUPPLIES	238.00	204.05	33.95	1,190.00	459.99	730.01
7825 LEGAL FEES	20.00	0.00	20.00	100.00	0.00	100.00
7830 COLLECTIONS	75.00	0.00	75.00	375.00	337.58	37.42
7835 AUDIT EXPENSE	0.00	0.00	0.00	1,300.00	0.00	1,300.00
7845 INSURANCE	833.00	526.63	306.37	4,165.00	4,673.15	(508.15)
7850 BANK CHARGE	0.00	0.00	0.00	0.00	6.00	(6.00)
7855 BAD DEBT	0.00	0.00	0.00	0.00	203.50	(203.50)
7858 WEB SITE	0.00	349.00	(349.00)	0.00	349.00	(349.00)
7860 PRINTING & COPYING	50.00	215.40	(165.40)	250.00	571.55	(321.55)
7862 POSTAGE	25.00	65.84	(40.84)	125.00	179.15	(54.15)
TOTAL ADMINISTRATIVE	1,003.00	1,156.87	(153.87)	6,315.00	6,319.93	(4.93)
TOTAL EXPENSES	11,520.00	11,862.79	(342.79)	55,920.00	48,332.73	7,587.27
NET PROFIT/LOSS	(421.00)	(770.33)	(349.33)	(425.00)	7,651.94	8,076.94

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES \$	2,000.00	2,000.00	0.00	\$ 10,000.00	\$ 10,000.00	\$ 0.00
9276 INTEREST INCOME	0.00	114.20	114.20	0.00	516.83	516.83
TOTAL RESERVE REVENUE	2,000.00	2,114.20	114.20	10,000.00	10,516.83	516.83
RESERVE EXPENSES						
EXCESS/LOSS RESERVES	2,000.00	2,114.20	114.20	10,000.00	10,516.83	516.83